

**University of Houston System
Office of the Treasurer**

Annual Investment Information Disclosure

Fiscal Year 2015

Investment questions should be directed to:
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P.O. Box 988
Houston, Texas 77001-0988

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In accordance with Chapter 2.3 of the State Auditor's Office Report No. 02-058 and as further clarified in procedures adopted in 2012, the following information is submitted:

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? Yes, the institution contracts with an investment consultant, Cambridge Associates in Dallas, Texas, to provide investment consulting advice, but they do not have discretionary authority. Yes, the institution contracts with outside investment managers through various investment vehicles including separate accounts, commingled funds, limited partnerships, etc. They have authority to make investment decisions without obtaining prior approval. As it relates to separate accounts, such managers make these decisions within the investment policy guidelines. The investment managers with whom the institution has funds invested as of fiscal year end 2015 are as follows:

Separately Managed Accounts:

Columbia Management
One Financial Center
Boston, MA 02111-2621

Institutional Capital LLC
225 West Wacker Drive, Suite 2400
Chicago, IL 60606

Franklin Templeton Investments
One Franklin Parkway
San Mateo, CA 94403

JPMorgan Asset Management
245 Park Ave. 5th Floor
New York, NY 10167

Dreyfus Cash Management Funds
877-334-6889

Morgan Stanley Fund Services
800-236-0992

Luther King Capital Management
301 Commerce Street, Suite 1600
Ft. Worth, TX 76102

TexPool Participant Services
C/O Federated Investors Inc
1001 Texas Ave, Suite 1400
Houston, Texas 77002

Wells Fargo Bank
625 Marquette Ave, 11th Floor
Minneapolis, MN 55402-2308

Mayo Investment Advisers LLC
30 Rowes Wharf, Suite 500
Boston, MA 02110

Smith Graham & Company
6900 Chase Tower
600 Travis Street
Houston, TX 77002-3007

State Street Global Advisors
One Lincoln Street, SFC/33
Boston, MA 02111-2900

Van Eck Global Hard Asset Fund
335 Madison Avenue, 19th Floor
New York City, NY 10017

Vulcan Value Partners
Three Protective Center
2801 Highway 280 South, Suite 300
Birmingham, AL 35223

Other than Separate Accounts:

Advent International Corporation
75 State Street
Boston, MA 02109

Anchorage Capital Partners Offshore, Ltd.
c/o International Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Blackstone Group L.P.
345 Park Avenue, 10th Floor
New York, NY 10154

Brahman Capital Corp.
655 3rd Avenue, 11th Floor
New York City, NY 10017

Coatue Offshore Fund, Ltd.
c/o Morgan Stanley Fund Services (Ireland) Limited
P.O. Box 15000
The Observatory
7-11 Sir John Rogerson's Quay
Dublin 2
Ireland

Bank of America Corporation
100 Federal Street
Boston, MA 02110

Commonfund Capital
15 Old Danbury Road
Wilton, CT 06897-0812

Cougar Investment Fund
Department of Finance
C.T. Bauer College of Business
University of Houston
Houston, TX 77204-6021

Commonfund Capital, Inc.
15 Old Danbury Road,
P.O. Box 812
Wilton, CT 06897-0812

Covalent Capital Partners (Offshore), L.P.
c/o AlphaMetrix360, LLC (Cayman)
Piccadilly Center, 3rd Floor
P.O. Box 10243
Grand Cayman, Cayman Islands KY1-003

Davidson Kempner Institutional Partners, L.P.
885 Third Avenue, Suite 3300
New York, NY 10022

Denham Commodity Partners Fund VI-A L.P.
c/o Latham & Watkins LLP
555 Eleventh Street, NW, Suite 1000
Washington, DC 20004

Denham Oil and Gas Fund L.P.
185 Dartmouth Street, 7th Floor
Boston, MA 02116

Doddington Emerging Markets Fund, LLC
c/o Meteora Partners LLC
11 Broadway, Suite 965,
New York, NY 10004

Dover Street VIII Associates L.P.
c/o HarbourVest Partners, LLC
One Financial Center
Boston, Massachusetts 02111

Dreyfus
144 Glenn Curtis Boulevard
Uniondale, NY 11556-0144

EnCap Energy Capital Fund VII-B, L.P.
1100 Louisiana Street, Suite 3150
Houston, Texas 77002

EnCap Energy Capital Fund X, L.P.
1100 Louisiana Street, Suite 4900
Houston, Texas 77002

EnCap Flatrock Midstream Fund
1826 N. Loop 1604 W., Suite 200
San Antonio, Texas 78248

EnerVest, Ltd
First City Tower
1001 Fannin, Suite 800
Houston, Texas 77012

Equus Capital Partners, Ltd.
3000 Centre Square West
1500 Market Square
Philadelphia, PA 19102

Fisher Lynch
One International Place
Boston, MA 02110

Great Hill Partners LLC
One Liberty Square
Boston, MA 02109

Francisco Partners
One Letterman Drive, Building C, Suite 410
San Francisco, CA 94129

Gotham Hedged Value Strategies (International) SPC, Ltd.
c/o SS&C Technologies
80 Lamberton Road
Windsor, CT 06095

Great Hill Partners V, L.P.
One Liberty Square
Boston, MA 02109

HBK Offshore Fund L.P.
c/o Hedgeserv
75 St. Stephen's Green
Dublin 2 Ireland

Highline Capital International, Ltd.
c/o Morgan Stanley Fund Services (Bermuda) Ltd.
The Observatory
7-11 Sir John Rogerson's Quay
Dublin 2
Ireland

Insight Equity III, L.P.
1400 Civic Place, Suite 250
Southlake, Texas 76092

ISAM Systematic Trend SPV Limited
c/o Northern Trust International Fund Administration Svs (Ireland) Ltd.
George's Court
54-62 Townsend Street
Dublin 2 Ireland

J.H. Whitney VII, L.P.
c/o J.H. Whitney Capital Partners, LLC
130 Main Street
New Canaan, CT 06840

JOHCM Asia Ex-Japan Equity Fund
1055 Westlakes Drive, Suite 310
Berwyn, PA 19312

Lexington Capital Partners VIII, L.P.
111 Huntington Ave., Suite 3020
Boston, MA 02199

LiveOak Venture Partners
3209 Lating Stream Lane
Austin, TX 78746

Marble Arch Offshore Partners, Ltd.
c/o State Street Administration Services Company (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2 Ireland

Mason Capital Management, LLC.
110 East 59th Street, 30th Floor
New York, NY 10022

Morgan Stanley Investment Management
One Tower Bridge
100 Front Street, Suite 1100
West Conshohocken, PA 19428

Newlin Realty Partners, LP
502 East Washington Avenue, Suite 2-D
Newtown, PA 18940

Northern Trust Asset Management
181 W. Madison
Chicago IL, 60603

PFM Diversified Offshore Fund, Ltd.
c/o Goldman Sachs Administration Services (Canada) Co.
Royal Trust Tower
77 King Street West, Suite 3400
P.O. Box 38, Toronto – Dominion Centre
Toronto, Ontario M5K 1B7
Canada

Proxima Capital Offshore Fund, Ltd.
845 Third Avenue, 21st Floor
New York City, NY 10022

Senator Global Opportunity Offshore Fund Ltd.
Citco Fund Services (Cayman Islands) Limited
89 Nexus Way
Camana Bay
P.O. Box 31106
Grand Cayman KY1-1205
Cayman Islands

Sheffield International Partners, Ltd.
c/o Morgan Stanley Fund Services (Bermuda) Ltd.
The Observatory
7-11 Sir John Rogerson's Quay
Dublin 2, Ireland

Silchester International Investors
780 Third Avenue, 42nd Floor
New York, NY 10017

Silver Lake Partners IV, L.P.
c/o Simpson Thacher & Bartlett LLP
425 Lexington Avenue
New York, NY 10017

Somerset Global Emerging Markets Fund LLC
c/o Meteora Partners LLC
11 Broadway, Suite 965
New York, NY 10004, USA

SRS Partners, Ltd.
Citco Fund Services (Cayman Islands) Limited
c/o Citco (Canada) Inc.
2 Bloor Street East, 27th Floor
Toronto, ON M4W 1A8
Canada

Standard Life Investments
One Beacon Street, 34th Floor
Boston, MA 02108

Sustainable Woodlands Fund, LP
4265 San Felipe, Suite 900
Houston, TX 77027

TrueBridge-Kauffman
1350 Environ Way
Chapel Hill, NC 27517

Wellington Trust Company, NA
280 Congress Street
Boston, MA 02210

William Blair Funds
222 West Adams Street
Chicago, IL 60606

2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of arrangements. Yes, the institution has a commission recapture program that includes a network of equity brokers. Managers of separately managed equity accounts are requested, to the extent possible and on a best efforts basis, to direct up to 25% of the annual trades through the network of equity brokers. The commission rate paid on a commission recapture transaction shall, to the extent practical, be no different than the rate an investment manager would normally pay on transactions done via a similar execution venue. Block trading orders shall not be precluded from trading in the commission recapture program.
3. Is the institution associated with an independent endowment or foundation? If the answer to this question is yes, the institution must provide contact information (name and address) for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments. Following is the name and contact at each foundation and the market value of its investments as of August 31, 2015, unless otherwise noted:

Houston Public Media Foundation
Attn: Lisa Shumate #832-842-5867
4343 Elgin Street
Houston, Texas 77204-0008

ltshumat@Central.UH.EDU

***** Houston Public Media Foundation was merged with the UH Foundation In March 2015.**

Foundation for Education and Research in Vision emaury@optometry.uh.edu
Attn: Elizabeth Maury #713-743-1795
College of Optometry
Houston, TX 77204-2020
Market Value of Endowment/Investments: \$4,686,925.54
(MV as of June 30, 2015. August 31 number not available at the time of this report.)

Houston Alumni Association scmuelle@Central.UH.EDU
Attn: Steve Mueller # 713-743-8190
5000 Gulf Freeway, Building 1
Houston, TX 77204
Market Value of Endowment/Investments: \$6,841,248

Houston Athletics Foundation LHTEX1@airmail.com
Attn: Les Haulbrook #713-358-2051
Address: 3100 Cullen, Suite 2004
Houston, Texas 77204-6004
Market Value of Endowment/Investments: \$3,636,049.87

UH College of Business Foundation avillalpando@uh.edu
Attn: Aracely Villalpando #713-743-4633
334 Melcher Hall
Houston, TX 77204-6021
Market Value of Endowment/Investments: \$26,766,796

UH Foundation TGNeale@aol.com
Attn: Terrylin G. Neale #713-622-6061
P.O. Box 27405
Houston, TX 77227-7405
Market Value of Endowment/Investments: \$105,521,328

UH Law Foundation hhwang4@Central.UH.EDU
Attn: Helen Wang #713-743-3742
100 Law Center
Houston, TX 77204-6371
Market Value of Endowment/Investments: \$23,153,439